

St. Michael Catholic Church

A Catholic Community of Faith Since 1882

Report of Income and Expense

Fiscal Years Ending June 30th

	2012 (Budget)	2011 (Actual)	2010 (Actual)
Church Income:			
Sunday Collections	\$1,970,000	\$1,956,143	\$1,959,644
Christmas and Easter	234,000	239,343	231,480
Other Income*	79,800	99,948	114,238
Interest Income	60,000	58,000	29,372
Total Church Income	\$2,343,800	\$2,353,434	\$2,334,734
Church Expenses:			
Salaries and Benefits	\$471,433	\$444,918	\$431,984
Repairs and Maintenance	158,200	141,816	145,723
Materials, Supplies & Services	235,600	206,700	184,922
Utilities	114,150	110,260	119,297
Insurance	22,136	19,993	21,276
Capital Outlays	217,000	40,369	79,604
Charitable Contributions	33,500	12,591	8,828
Diocesan Assessment	91,793	53,850	56,880
Parish Investment in School	781,970	734,894	794,907
Parish Investment in Religious Ed	400,687	364,884	339,823
Interest Expense	0	0	0
Total Church Expense	\$2,526,469	\$2,130,275	\$2,183,244
Parish Surplus/(Deficit)*	(\$182,669)	\$223,159	\$151,490
School Income:			
Tuition and Fees	\$2,127,860	\$2,191,530	\$2,125,905
Fundraising	110,750	53,644	124,064
Parish Investment	781,970	734,894	794,907
Other	0	0	764
Total School Revenue	\$3,020,580	\$2,980,068	\$3,045,640
School Expenses:			
Salaries and Benefits	\$2,240,584	\$2,182,613	\$2,173,743
Repairs and Maintenance	306,700	313,061	287,292
Materials, Supplies & Services	255,460	272,625	366,400
Utilities	122,000	113,356	117,283
Insurance	20,136	18,968	18,700
Capital Outlays	0	317	14,025
Other Expenses	75,700	79,128	68,197
Total School Expense	\$3,020,580	\$2,980,068	\$3,045,640
Religious Ed. Income:			
Tuition and Fees	\$188,350	\$164,526	\$160,699
Other Income	0	2,384	11,263
Parish Investment	400,687	364,884	339,823
Total Religious Ed. Revenue	\$589,037	\$531,794	\$511,785
Religious Ed. Expenses:			
Salaries and Benefits	\$295,600	\$279,913	\$269,600
Repairs and Maintenance	60,700	60,181	68,522
Materials, Supplies & Services	177,700	141,757	131,728
Utilities	29,100	30,922	23,503
Insurance	20,137	18,968	18,326
Capital Outlays	5,800	53	106
Total Religious Ed. Expense	\$589,037	\$531,794	\$511,785
Full Year Budget	\$6,136,086	\$5,642,137	\$5,740,669

Balances as of June 30, 2011

Accounts at Local Banks

Parish Operating Account	\$153,363
Development Fund	\$303,407
St. Vincent dePaul Chapter	\$700
Building Fund	\$5,969
Leisure Club	\$2,979
Holy Name Socitey	\$13,461
School Parient Organization	\$109,683
School Athletic / Referee	\$3,361

Funds on Deposit at Diocese

Savings	\$1,229,201.00
Development Fund	\$23,845.00
Estate Gifts	\$775,178.00
School Endowment	\$360,219.00

