

St. Michael Parish
Twelve Months Ending June 30, 2020

	Actual			Total	Budget Total
	Church	Rel Ed	School		
Revenue					
Sunday Collections	\$ 1,800,949	\$ -	\$ -	\$ 1,800,949	\$ 1,820,000
Other Collections	228,150	-	-	228,150	232,500
Fundraisers		100	234,267	234,367	174,700
Tuition and Fees	1,601	153,746	2,667,673	2,823,020	2,770,108
Other Unrestricted Revenue	167,207	-		167,207	146,650
Restricted Donations/Transfers	48,342	2,250	105,499	156,090	108,300
Total Revenue	\$ 2,246,249	\$ 156,096	\$ 3,007,439	\$ 5,409,784	\$ 5,252,258
Expenses					
Salaries	\$ 490,357	\$ 209,921	\$ 1,882,543	\$ 2,582,821	\$ 2,678,819
Fringe Benefits	166,768	62,995	655,620	885,383	934,330
Repairs & Maintenance	29,863	2,990	17,003	49,856	65,190
Services	127,656	36,670	184,654	348,979	372,410
Materials & Supplies	78,038	22,590	72,506	173,133	231,383
Curriculum		29,060	83,028	112,087	116,573
Insurance	27,554	25,688	25,688	78,931	79,376
Utilities	89,752	37,067	181,712	308,531	319,850
Diocesan Assessment	98,266	-	-	98,266	106,592
Other Operating Expense	16,845	11,791	81,136	109,773	98,733
Capital Expenditures	180,768	11,588	130,706	323,061	160,640
Ministry & Outreach Restricted	41,134	6,301	11	47,446	60,362
Restricted Expenditure/Transfers	3,917	-	104,200	108,117	18,000
Total Expenses	\$ 1,350,918	\$ 456,660	\$ 3,418,806	\$ 5,226,383	\$ 5,242,258
Operating Surplus / (Deficit)	\$ 895,331	\$ (300,564)	\$ (411,367)	\$ 183,400	\$ 10,000
Parish Subsidies	\$ (711,931)	\$ 300,564	\$ 411,367	-	\$ -
Unrestricted Surplus/Deficit	\$ 183,400	\$ 0	\$ -	\$ 183,400	\$ 10,000
Restricted Donations/Expenditures*					
Adoration Chapel					
Donations	\$ 125			125	
Major Maintenance					
Donations	23,847			23,847	22,000
Expenditures	(23,847)			(23,847)	(22,000)
Tuition Assistance					
Donations			49,262	49,262	10,000
Expenditures			(28,200)	(28,200)	(12,000)
School Development Savings					
Interest transfer to Fund				1,372	2,000
SMPO					
Donations			46,359	46,359	
Expenditures			(46,359)	(46,359)	
Stand Strong					
Donations			7,207	7,207	
Expenditures			(7,207)	(7,207)	
Restricted Surplus / (Deficit)	\$ 125		\$ 21,062	\$ 22,559	\$ -
Total Surplus / (Deficit) - Operating & Restricted	\$ 183,526	\$ 0	\$ 21,062	\$ 205,960	\$ 10,000
Cash Account Balances- 6/30/2020					
Parish Operating Account	\$ 579,561	*Restricted Fund Balances as of 6/30/2020			
Parish Savings - Diocese	2,402,666	Restricted Adoration Chapel		\$ 14,313	
School Endowment - Diocese	704,827	Restricted Tuition Assistance		\$ 54,401	
School Develop. Fund - Diocese	70,002	Restricted School Development General		\$ 15,601	
SMPO Operating Account	79,672				
Total Funds	\$ 3,836,728	Cash Bal. includes PPP Loan -Cares Act		\$ 647,505	