St. Michael Parish
Fiscal Year July 1, 2013 - June 30, 2014
Financial Report

	Church	School	RE	Total
Revenue:				
Sunday Collections	$ 1,734,672.00			$ 1,734,672.00
Other Collections	234,476.00			234,476.00
Interest Income	54,844.00			54,844.00
Tuition and Fees	180.00	2,159,499.00	$ 141,087.00	2,300,766.00
Fundraisers		159,746.00	$ 3,302.00	163,048.00
Other Unrestricted Revenue	239,185.00	1,262.00	492.00	240,939.00
Total Revenue	$ 2,263,357.00	$ 2,320,507.00	$ 144,881.00	$ 4,728,745.00
Expenses:				
Salaries/Fringes/Administrative	$ 668,960.00	$ 2,306,022.00	$ 225,655.00	$ 3,200,637.00
Repairs & Maintenance	12,256.00	22,725.00	2,009.00	36,990.00
Services	151,220.00	277,822.00	42,683.00	471,725.00
Materials & Supplies	82,276.00	96,336.00	40,348.00	218,960.00
Rentals	782.00	37,577.00	11,941.00	50,300.00
Insurance	23,573.00	21,570.00	21,570.00	66,713.00
Utilities	79,761.00	162,539.00	28,714.00	271,014.00
Curriculum Expenses		53,301.00	22,251.00	75,552.00
Ministry & Outreach Expenses		1,765.00	16,257.00	18,022.00
Diocesan Expenses	100,345.00		-	100,345.00
Other Operating Expense	487.00	34,690.00		35,177.00
Capital Expenditures	96,375.00	3,596.00	61,744.00	161,715.00
Total Expenses	$ 1,216,035.00	$ 3,017,943.00	$ 473,172.00	$ 4,707,150.00
Revenue Less Expenses	$ 1,047,322.00	$ (697,436.00)	$ (328,291.00)	$ 21,595.00
Parish Subsidies	(1,022,300.00)			(1,022,300.00)
Parish Subsidy - School		694,009.00		694,009.00
Parish Subsidy - RE			328,291.00	328,291.00
Operating Surplus	**$ 25,022.00**	**(3,427.00)**	**0.00**	**$ 21,595.00**
Restricted Donations/Expenditures				
Major Maintenance Fund				
Donations	19,355.00			19,355.00
Expenditures	(19,355.00)			(19,355.00)
Needy Fund				
Donations	13,124.00			13,124.00
Expenditures	(14,295.00)			(14,295.00)
School Development				
Donations/Transfers		275,416.00		
Expenditures		(271,989.00)		
Christmas/Easter Flowers/Other				
Donations	7,358.00	8,165.00	735.00	16,258.00
Expenditures/Transfers	(7,358.00)	(8,165.00)	(735.00)	(16,258.00)
Restricted Surplus	**$ (1,171.00)**	**$ 3,427.00**	**$ -**	**$ 2,256.00**
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Total Surplus - Operating & Restricted	**$ 23,851.00**	**$ -**	**$ -**	**$ 23,851.00**

As of 6/30/2014:	
Parish Checking/Savings	$ 1,499,430.95
Semro Bequest at Diocese	792,002.00
School Endowment	508,652.00
School Development at Diocese	291,912.19