

St. Michael Parish
Twelve Months Ending June 30, 2021

	Actual			Total	Budget Total
	Church	Rel Ed	School		
Revenue					
Sunday Collections	\$ 1,751,882	\$ -	\$ -	\$ 1,751,882	\$ 1,650,000
Other Collections	265,216	-	-	265,216	197,500
Fundraisers		-	227,382	227,382	174,700
Tuition and Fees	-	94,214	2,474,614	2,568,828	2,622,111
Other Unrestricted Revenue	200,798	-	562	201,360	75,500
Restricted Donations/Transfers **	683,499	403	70,000	753,901	161,850
Total Revenue	\$ 2,901,395	\$ 94,617	\$ 2,772,559	\$ 5,768,570	\$ 4,881,661
Expenses					
Salaries	\$ 419,807	\$ 172,524	\$ 1,942,501	\$ 2,534,832	\$ 2,605,904
Fringe Benefits	168,499	43,198	684,796	896,493	984,526
Repairs & Maintenance	7,278	526	10,541	18,344	59,200
Services	117,552	36,572	187,347	341,470	389,771
Materials & Supplies	45,690	9,131	84,475	139,296	205,510
Curriculum		14,188	80,132	94,320	134,825
Insurance	28,615	25,945	25,945	80,506	81,000
Utilities	91,746	38,279	187,068	317,092	327,080
Diocesan Expenditures	92,436	-	-	92,436	94,900
Other Operating Expense	1,497	10,875	48,446	60,819	66,575
Capital Expenditures	42,562	1,417	20,372	64,351	55,900
Ministry & Outreach Restricted	33,680	1,848	-	35,528	46,470
Restricted Expenditure/Transfers	20,556	-	70,000	90,556	55,000
Total Expenses	\$ 1,069,918	\$ 354,503	\$ 3,341,622	\$ 4,766,043	\$ 5,106,661
Operating Surplus / (Deficit)	\$ 1,831,477	\$ (259,886)	\$ (569,063)	\$ 1,002,528	\$ (225,000)
Parish Subsidies	\$ (828,949)	\$ 259,886	\$ 569,063	-	\$ -
Unrestricted Surplus/Deficit	\$ 1,002,528	\$ -	\$ -	\$ 1,002,528	\$ (225,000)
Restricted Donations/Expenditures*					
Adoration Chapel					
Donations	\$ 10			10	
Expenditures	\$ (881)			(881)	
Major Maintenance					
Donations	40,823			40,823	22,000
Expenditures	(40,823)			(40,823)	(22,000)
Tuition Assistance					
Donations			160,020	160,020	10,000
Expenditures			(61,489)	(61,489)	(11,600)
SMPO/School Development Savings					
Donations/Interest			1,820	1,820	1,600
Expenditures			(1,820)	(1,820)	-
Capital Donations Restricted					
Donations			41,055	41,055	30,000
Expenditures			(41,055)	(41,055)	(30,000)
Restricted Surplus / (Deficit)	\$ (871)		\$ 98,531	\$ 97,660	\$ -
Total Surplus / (Deficit) - Operating & Restricted	\$ 1,001,656	\$ -	\$ 98,531	\$ 1,100,187	\$ (225,000)
Cash Account Balances- 6/30/2021					
Parish Operating Account	\$ 111,989	*Restricted Fund Balances as of 6/30/2021			
Parish Savings - Diocese	3,047,064	Restricted Adoration Chapel		\$ 13,442	
School Endowment - Diocese	875,465	Restricted Tuition Assistance		\$ 151,735	
School Develop. Fund - Diocese	166,199	Restricted School Development		\$ 16,799	
SMPO Operating Account	128,876				
Total Funds	\$ 4,329,594	Restricted Rev. inc. PPP funds		\$ 647,505	