

St. Michael Parish
Twelve Months Ending June 30, 2022

| | Actual | | | Total | Budget Total |
|---|---------------------|--|---------------------|---------------------|---------------------|
| | Church | Rel Ed | School | | |
| Revenue | | | | | |
| Sunday Collections | \$ 1,901,042 | \$ - | \$ - | \$ 1,901,042 | \$ 1,775,000 |
| Other Collections | 227,052 | - | - | 227,052 | 230,000 |
| Fundraisers | | - | 256,654 | 256,654 | 175,000 |
| Tuition and Fees | - | 145,407 | 2,763,858 | 2,909,265 | 2,868,425 |
| Other Unrestricted Revenue | 164,490 | - | 295 | 164,785 | 88,000 |
| Restricted Donations/Transfers ** | 39,558 | 100 | 21,006 | 60,664 | 35,000 |
| Total Revenue | \$ 2,332,143 | \$ 145,507 | \$ 3,041,813 | \$ 5,519,463 | \$ 5,171,425 |
| Expenses | | | | | |
| Salaries | \$ 434,624 | \$ 220,610 | \$ 1,927,673 | \$ 2,582,908 | \$ 2,583,695 |
| Fringe Benefits | 178,155 | 49,970 | 656,414 | 884,540 | 940,995 |
| Repairs & Maintenance | 53,098 | 2,435 | 19,834 | 75,367 | 56,800 |
| Services | 133,000 | 45,783 | 211,267 | 390,049 | 388,375 |
| Materials & Supplies | 80,696 | 20,401 | 80,064 | 181,161 | 202,225 |
| Curriculum | | 16,735 | 89,954 | 106,690 | 117,750 |
| Insurance | 29,613 | 25,943 | 25,943 | 81,500 | 83,000 |
| Utilities | 89,276 | 35,082 | 173,042 | 297,400 | 332,000 |
| Diocesan Expenditures | 106,810 | | - | 106,810 | 109,000 |
| Other Operating Expense | 1,784 | 12,033 | 92,027 | 105,844 | 101,085 |
| Capital Expenditures | 138,085 | 8,596 | 167,191 | 313,872 | 212,300 |
| Ministry & Outreach Restricted | 33,690 | 2,310 | - | 36,000 | 44,200 |
| Restricted Expenditure/Transfers | 7,078 | - | - | 7,078 | 0 |
| Total Expenses | \$ 1,285,908 | \$ 439,899 | \$ 3,443,410 | \$ 5,169,217 | \$ 5,171,425 |
| Operating Surplus / (Deficit) | \$ 1,046,235 | \$ (294,392) | \$ (401,597) | \$ 350,246 | \$ - |
| Parish Subsidies | \$ (695,989) | \$ 294,392 | \$ 401,597 | - | \$ - |
| Unrestricted Surplus/Deficit | \$ 350,246 | \$ - | \$ 0 | \$ 350,246 | \$ - |
| Restricted Donations/Expenditures* | | | | | |
| Major Maintenance | | | | | |
| Donations | 27,103 | | | 27,103 | 20,000 |
| Expenditures | (27,103) | | | (27,103) | (20,000) |
| Tuition Assistance | | | | | |
| Donations | | | 47,747 | 47,747 | 50,000 |
| Expenditures | | | (46,454) | (46,454) | (51,000) |
| SMPO/School Development Savings | | | | | |
| Donations/Interest | | | 17,472 | 17,472 | 1,000 |
| Expenditures | | | (17,472) | (17,472) | - |
| Capital Donations Restricted | | | | | |
| Donations | 14,466 | | - | 14,466 | - |
| Expenditures | (9,968) | | - | (9,968) | - |
| Restricted Surplus / (Deficit) | \$ 4,498 | | \$ 1,293 | \$ 5,791 | \$ - |
| Total Surplus / (Deficit) - Operating & Restricted | \$ 354,744 | \$ - | \$ 1,293 | \$ 356,037 | \$ - |
| Cash Account Balances- 6/30/2022 | | | | | |
| Parish Operating Account | \$ 28,193 | *Restricted Fund Balances as of 6/30/2022 | | | |
| Parish Savings - Diocese | 2,905,786 | Restricted Adoration Chapel | | \$ 13,442 | |
| School Endowment - Diocese | 806,993 | Restricted Tuition Assistance | | \$ 152,078 | |
| School Develop. Fund - Diocese | 180,910 | Restricted School Development | | \$ 15,163 | |
| SMPO Operating Account | 130,452 | Restricted Lower Level-LEAD | | \$ 4,498 | |
| Total Funds | \$ 4,052,334 | | | | |