St. MICHAEL PARISH FINANCIAL REPORT
Twelve Months Ending June 30, 2023

	A	C	D	E	G	I
4		**Church**	**RE**	**School**	**Total**	**Budget**
6	**Revenue:**					
7	Sunday Collections	$ 1,853,188			$ 1,853,188	$ 1,830,000
8	Other Collections	202,186		-	202,186	216,000
9	Fundraisers		1,777	232,867	234,643	164,000
10	Tuition and Fees	1,200	172,505	2,774,998	2,948,702	3,119,800
11	Other Unrestricted Revenue	175,375		175,153	350,528	112,000
12	Restricted Donations/Transfers	435,083		-	435,083	34,000
13	**Total Revenue**	$ 2,667,031	$ 174,281	$ 3,183,017	$ 6,024,330	$ 5,475,800
15	**Expenses:**					
16	Salaries	$ 468,312	$ 215,039	$ 1,981,125	$ 2,664,477	$ 2,662,865
17	Fringe Benefits	193,587	50,091	643,407	887,085	1,036,650
18	Repairs & Maintenance	38,405	3,713	24,076	66,194	47,000
19	Services	177,780	52,256	223,771	453,807	402,845
20	Materials & Supplies	90,846	18,337	103,235	212,418	187,455
21	Rentals	2,755	12,279	42,856	57,889	56,400
22	Insurance	29,652	25,943	25,943	81,538	83,000
23	Utilities	80,026	33,482	150,031	263,539	319,000
24	Diocesan Expenses	100,020			100,020	100,020
25	Other Operating Expense	33,273	25,591	154,868	213,733	188,185
26	Ministry & Outreach Restricted	35,872			35,872	38,580
27	Restricited Expenditure/Transfers	304,982			304,982	4,000
28	Capital Expenditures	76,453	9,625	419,429	505,508	324,800
29	**Total Expenses**	$ 1,631,963	$ 446,357	$ 3,768,742	$ 5,847,062	$ 5,450,800
31	**Operating Surplus / (Deficit)**	$ 1,035,069	$ (272,076)	$ (585,724)	$ 177,269	$ 25,000
33	Parish Subsidy	$ (857,800)	$ 272,076	$ 585,724	$ -	$ -
35	**Unrestricted Surplus / (Deficit)**	**$ 177,269**	**$ (0)**	**$ (0)**	**$ 177,269**	**$ 25,000**
37	**Restricted Donations/Expenditures***					
38	**Major Maintenance**					
39	Donations	26,065				24,000
40	Expenditures	(26,065)				(24,000)
41	**Tuition Assistance**					
42	Donations			24,840		30,600
43	Expenditures			(21,605)		(60,000)
44	**SMPO/School Development**					
45	Donations			73,478		29,400
46	Expenditures			(72,395)		-
47	**Capital Donations Restricted**					
48	Donations	960,624		10,000		
49	Expenditures	(1,608,928)		(11,083)		
50	**Restricted Surplus / (Deficit)**	**$ (648,304)**	**$ -**	**$ 3,235**	**$ (645,068)**	**$ -**
52	**Total Surplus / (Deficit) - Operating & Restricted**	**$ (471,035)**	**$ -**	**$ 3,235**	**$ (467,800)**	**$ -**
54	**Cash Account Balances - 6/30/2023**		*** Restricted Fund Balances (as of 6/30/2023**			
55	Parish Operating Account	$ 204,797	Restricted Adoration Chapel		$ 13,442	
56	Parish Savings - Diocese	2,369,293	Restricted Tuition Assistance		$ 151,387	
57	School Endowment - Diocese	870,907	Restricted School Develpoment		$ 21,674	
58	School Development Fund - Diocese	171,222	Restricted LEAD Project		$ (643,806)	
59	SMPO Operating	153,331				
60	**Total Funds**	**$ 3,769,550**				