

St. Michael Parish
Twelve Months Ending June 30, 2019

	Actual			Total	Budget Total
	Church	Rel Ed	School		
Revenue					
Sunday Collections	\$ 1,830,677			\$ 1,830,677	\$ 1,850,000
Other Collections	248,095			248,095	226,000
Fundraisers		2,008	166,672	168,679	204,200
Tuition and Fees	4,534	163,718	2,579,162	2,747,414	2,713,041
Other Unrestricted Revenue	256,754	588	14,991	272,333	186,110
Restricted Donations					62,600
Total Revenue	\$ 2,340,060	\$ 166,313	\$ 2,760,825	\$ 5,267,198	\$ 5,241,951
Expenses					
Salaries	\$ 488,236	\$ 223,182	\$ 1,930,290	\$ 2,641,708	\$ 2,660,769
Fringe Benefits	167,863	60,656	682,298	910,817	893,432
Repairs & Maintenance	54,118	4,611	11,153	69,882	63,325
Services	128,879	48,645	218,821	396,345	366,916
Materials & Supplies	97,914	44,403	85,667	227,984	231,101
Curriculum		28,288	71,837	100,125	86,942
Rentals	1,346		86,450	87,796	-
Insurance	26,816	24,964	24,964	76,744	102,380
Utilities	89,755	38,109	201,152	329,016	325,740
Diocesan Expenses	104,939			104,939	104,864
Other Operating Expense	11,338	12,185	40,141	63,664	139,868
Capital Expenditures	258,533	6,170	39,329	304,032	186,421
Ministry & Outreach	42,279	11,763	305	54,347	57,693
Total Expenses	\$ 1,472,016	\$ 502,976	\$ 3,392,408	\$ 5,367,400	\$ 5,219,451
Operating Surplus / (Deficit)	868,045	(336,663)	(631,584)	(100,202)	22,500
Parish Subsidies	(1,024,937)	336,663	688,274	0	
Unrestricted Surplus / (Deficit)	\$ (156,892)	\$ -	\$ 56,690	\$ (100,202)	\$ 22,500
Restricted Donations/Expenditures*					
Adoration Chapel					
Donations	\$ 192			192	
Major Maintenance					
Donations	27,144			27,144	24,000
Expenditures	(27,144)			(27,144)	(24,000)
Tuition Assistance					
Donations			24,095	24,095	10,000
Expenditures			(5,600)	(5,600)	(12,000)
School Development Savings					
Transfer from Fund			82,833	82,833	2,000
SMPO					
Donations			83,335	83,335	82,000
Expenditures			(81,255)	(81,255)	(82,000)
Stand Strong					
Donations			68,258	68,258	80,000
Expenditures			(497,894)	(497,894)	(350,000)
Restricted Surplus / (Deficit)	\$ 192	\$ (326,228)	\$ (326,036)	\$ (326,036)	\$ (270,000)
Total Surplus / (Deficit) - Operating & Restricted	\$ (156,700)	\$ -	\$ (269,537)	\$ (426,238)	\$ (247,500)
Cash Account Balances -6/30/19		* Restricted Fund Balances (as of 6/30/19):			
Parish Operating Account	\$ 26,398	Restricted Adoration Chapel	\$ 14,188		
Parish Savings -Diocese of Joliet	2,111,026	Restricted Tuition Assistance	\$ 33,339		
Sch Endowment - Diocese of Joliet	687,784	Restricted School Development Gener	\$ 14,229		
Sch Develop Fund - Diocese of Joliet	62,374				
SMPO Operating Account	39,367				
Total Funds	\$ 2,926,949				